# Will cancel spectrum allocation if telcos don't pay AGR dues: SC

New Delhi, 24 August

fter several rounds of hearings and a year later, the Supreme Court has reserved its judgment on the adjusted gross revenue (AGR) case. On the last day of hearing on Monday, the court observed that if telecom companies are unwilling to pay their dues, it would direct the Union government to cancel their spectrum allocation and licence.

While the court's verdict on the tenure of paying AGR dues is expected to decide the future of Vodafone Idea, its ruling on spectrum held by telcos under insolvency will be critical for the telecom industry, analysts

The judgement on the aspect of additional liabilities, if Bharti Airtel, senior advocate of their liability for past dues of any, will determine the payout Kapil Sibal said if the liability

Airtel for past dues of Reliance Communications, Videocon and Aircel. Reliance Jio had spectrum sharing and trading pacts with RCom and Airtel with Videocon as well as Aircel.

Department of Telecommunications (DoT), in its submission, said the assessment of demand for payment of dues by Airtel, on behalf of Videocon, can be done once SC finalises its view on spectrum sharing and trading.

According to the spectrum trading guidelines, the seller of airwaves must satisfy all pending dues before the transaction. On non-payment of dues by the seller, the burden of dues is on the buyer, the court had

Appearing on behalf of

## On the last day of hearing on Monday, the apex court reserves its judgment for Reliance Jio and Bharti Sunil Mittal hints at tariff hike

Bharti Airtel Chairman Sunil Bharti Mittal on Monday hinted at an increase in mobile services prices in the next six months, saying that data at low rates is not sustainable for the telecom industry. He said that 16 GB data consumption a month for ₹160 is a tragedy. "You either consume 1.6 GB of capacity per month either at this price point or you

of past dues of Videocon was to be cast on Airtel, the DoT should have clarified long back.

DoT told the court that so far no demand had been raised against Reliance Jio and Bharti Airtel for past dues of RCom and Videocon. The assessment RCom and Videocon was under

We are not wanting \$50-60 like the US or Europe but certainly \$2 for 16 GB a month is not sustainable," Mittal said at an

may prepare to pay a lot more.

event. Mittal also said that the average revenue per user is expected to cross ₹200 in six months on digital

content consumption. ARPU is the measure of revenue generated per user for a telco.

Earlier in the month, SC had

process, DoT said.

sought the details of spectrum sharing pact between RComm and Reliance Jio and asked why the company using the spectrum of the bankrupt firm cannot be asked to pay the AGR dues to the government.

The Centre had told the

court there was a difference of opinion between two of its ministries--DoT and Ministry of Corporate Affairs--on the issue of sale of spectrum during the insolvency proceedings.

Earlier, the apex court had made it clear it would not hear "even for a second" the arguments on reassessment or recalculation of the AGR related dues of telecom companies, SC in October 2019 had upheld the DoT definition of AGR and ordered telcos to pay the pending dues of ₹1.6 trillion in licence fee and spectrum usage

charges. After the top court had rejected pleas by Vodafone Idea, Bharti Airtel and Tata Teleservices for a review of the judgment which widened the definition of AGR by including non-telecom revenues, the DoT had in March moved a petition seeking staggered payment spread over 20 years.

### A. K. CAPITAL SERVICES LIMITED

BUILDING BONDS

NOTICE OF THE 27TH ANNUAL GENERAL MEETING (AGM)

- NOTICE is hereby given that the 27th AGM of the Members of A. K. Capital Services Limited ("the Company") will be held on Saturda NOTICE is hereby given that the 27th AGM of the Members of A. K. Capital Services Limited ("the Company") will be held on Saturday, September 19, 2020 at 9.00 a.m. (IST) through two-way Video Conferencing ("VC") facility or other audio visual means ("OAVM"), to transact the business as set forth in the notice convening the meeting ("Notice"), in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular Nos.14/2020, 17/2020 and 20/2020 dated April 8, 2020, April 13, 2020 and May 5, 2020, respectively, issued by the Ministry of Corporate Affairs ("MCA Circular/s") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India ("SEBI Circular"), without the physical presence of the Members at a common venue.
- The Notice of 27th AGM along with the Annual report of the Company for the financial year 2019-20 along with login details for joining the 27th AGM through VC or OAVM will be sent those Members whose email addresses registered with the Company Registrar and Share Transfer Agent and the same will also available on Company website <a href="www.bseindia.com">www.bseindia.com</a>. The requirements of sending physical copy of the Notice of the AGM and Annual Report to the Members have been dispensed with vide MCACircular and SEBI Circular.
- Manner of registering / updating email addresses:
- For those members who have not registered their email address with the Company or with their respective Depository Participant, can In case, you are holding shares in demat form and you have not registered your email id with the Depository Participant, you are requested to register your email id with the Depository Participant.
- In case, you are holding shares in physical form and you have not registered your email id, you are requested to all fill the "Email Registration Form" and send scan copy of the signed form by email to the Company at <a href="mailto:akcslagm@akgroup.co.in">akcslagm@akgroup.co.in</a>. The email registration form is available at our website <a href="mailto:www.akgroup.co.in">www.akgroup.co.in</a>.
- The Company is providing remote e-voting facility ('remote e-voting') to all its members to cast their vote on all resolutions set out in the Notice of 27th AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM ('e-voting'). The detailed procedures and instructions for casting votes through remote e-voting or e-voting during the AGM for all the members
- (including the members holdings shares in physical form/whose email addresses are not registered with the Depository Participants/Company/RTA) are stated in the Notice of the 27th AGM of the Company.

Members desirous of receiving the dividends electronically through National Automated Clearing House (NACH) can fill the "NACH

A. K. Mitta

Date: August 21, 2020 Place: Mumbai

ongc एमऑर्रेपीएल MRPL Mangalore Refinery and Petrochemicals Limited (A Govt. of India Enterprise and A subsidiary of Oil and Natural Gas Corporation Limited Corporate Identity Number - L23209KA1988GOI008959 Regd. Office: Mudapadav, Kuthethoor P.O., Via Katipalla, Mangaluru - 575 030

E-Mail: investor@mrpl.co.in Website: www.mrpl.co.in

NOTICE



## IT firms roll out solutions to cut work-at-home costs

Mumbai, 24 August

As the Covid-19 pandemic continues to disrupt the way information technology (IT) service providers and their clients operate, these tech firms are coming up with solutions aimed at further reducing costs during work-fromhome (WFH). They are also helping their clients return to office.

The pandemic has provided a major boost to digital transformation, making it happen in weeks, which would have otherwise taken years.

Tata Consultancy Services (TCS), for example, has launched a solution called 'Safe Workplace' which assesses the readiness of employees, workplace, and the workforce model by evaluating various factors.

The Mumbai-headquartered company claims that the solution enables enterprises to jump-start return-to-work programmes within four weeks and provides support to manage a large set of employees across various locations.

It automates return to work processes, including contact tracing, shift management, and workspace planning, apart from supporting collation of feedback through a dashboard.

sion-making, an organisa-

tion can also proactively **Digital transformation** adapt its operations to making things avoid issues that may aff- happen in weeks, ect business as usual," Tata which would have Group company said.

The enterprises can also use the solution to improve key clients," added Jain. employee engagement with an automated approach to listening and collating feedback. It can guide new hires and furloughed employees through onboarding.

Domestic players such as L&T Infotech and Tech Mahindra and global tech giants like IBM have also come up with solutions to manage during through the platform. WFH and also after companies resume

operations from offices.

"These products are about helping clients during the times of crisis by bundling different solutions, such as video calling, attendance management, payroll processing, and contact "By identifying pandemic zonal tracing apps," said Pareekh Jain, an hotspots and enabling fact-based deci- outsourcing advisor and founder of Pareekh Consulting.

> "It is just one part of digital transformation where IT firms proactively help clients' immediate otherwise taken years needs. This can be seen as a step towards retaining

Tech Mahindra, for instance, has launched a 'New Age Delivery' (NAD) platform, with a feature to power remote and secure working globally.

Global technology teams can automate requirement gathering, product backlog fulfilment, plan releases and monitor on one single dashboard

The artificial intelligence (AI)-

enabled platform is intelligent enough to constantly guide the project teams for the optimum flight path for execution," said Abhijit Lahiri, head (NAD), Tech Mahindra.

He added, "Apart from planning and monitoring, the platform also enables the programme team to govern the status of various ongoing programme executions with a digital command centre." IBM also developed a new model of technology and service delivery called 'Services Dynamic Delivery', which leverages AI and automation for contactless delivery and enable employees to innovate and resolve critical issues with respect to delivery.

Similarly, L&T Infotech has introduced 'Canvas', a software engineering platform, to assist 'work from anywhere'. Based on microservices architecture and Microsoft products like Azure and Teams, it streamlines processes like software development, knowledge management, and information security for employees

NOTICE is hereby given that the 32<sup>nd</sup> Annual General Meeting (AGM) of the Members of Mangalore Refinery and Petrochemicals Limited will be held on Friday, 18th September, 2020 at 4.00 P.M. (IST) through Video Conferencing, Other Audio Visual Means to transact the business as set out in the Notice of the meeting. Electronic copies of the Notice of the 32<sup>nd</sup> AGM as well as Annual Report have been sent to all the members whose

email IDs are registered with the Company/Depository Participant(s). The same are available on the website of the Company <a href="www.mrpl.co.in">www.nseindia.com</a>. www.nseindia.com</a>. and <a href="www.nseindia.com">www.nseindia.com</a>.

Members are hereby informed that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company is extending the facility of remote e-voting provided by National Securities Depository Limited (NSDL) to its members to vote on the proposed business before

The detailed instructions for e-voting are given in the Notice of the 32nd AGM. Members are requested to note the

- 1. The remote e-voting shall commence on Tuesday, 15th September, 2020 at 9.00 a.m.;
- 2. The remote e-voting shall end on Thursday, 17th September, 2020 at 5.00 p.m.;
- 3. The remote e-voting shall not be allowed beyond 5.00 p.m. on 17th September, 2020;
- 4. The cut-off date for determining the eligibility to vote through remote e-voting or at the AGM is 11th September, 2020;
- 5. Any person, who acquired shares of the Company and becomes a member of the Company after emailing of the Notice of the 32<sup>nd</sup> AGM and holding shares as of the cut-off date, i.e., 11<sup>th</sup> September, 2020, may obtain the logir ID and password by sending a request at evoting@nsdl.co.in However, if a person is already registered with NSDL for remote e-voting then existing user ID and password can be used for casting vote;
- 6. Members may note that: **a)** The remote e-voting module shall be disabled by NSDL at 5.00 p.m. or 17th September, 2020 and once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently; b) The members who have cast their vote by remote e-voting prior to AGM may also attend the 32nd AGM but shall not be entitled to cast their vote again; and c) A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail facility of remote e-voting. Additionally the Company is providing the facility of voting through e-voting system during the AGM(e-voting). Detailed procedure for e-voting is provided in the notice
- The Notice of 32<sup>nd</sup> AGM and Annual Report are available on the Company's website www.mrpl.co.in and also on the NSDL's website <a href="https://www.evoting.nsdl.com">https://www.evoting.nsdl.com</a>
- 8. In case of any grievances connected with the facility for voting by electronic means, Members can directly contact Ms. Sarita Mote, Assistant Manager, NSDL, Ph.+91 2224994890; Email: SaritaM@nsdl.co.in. Tol free No.1800-222-990. Members may also send their grievances to email ID: <a href="mailto:investor@mrpl.co.in">investor@mrpl.co.in</a>

Notice is hereby given pursuant to the provisions of Section 91 of the Companies Act, 2013 and the Rules framed thereunder and Regulation 42 of the SEBI (LODR) Regulations, 2015, the register of members and the share transfer books shall remain closed from 14/09/2020 to 18/09/2020 both days inclusive for the purpose of 32<sup>nd</sup> Annual General Meeting.

For Mangalore Refinery and Petrochemicals Limited

Date: 24/08/2020 Place: Mangaluru

Sd/- Dinesh Mishra **Company Secretary** 

Schneider

2 Electric

## Schneider Electric President Systems Limited CIN: U32109KA1984PLC079103

Regd. Office: 5C/1, KIADB Industrial Area, Attibele, Bengaluru-562107, Karnataka; Phone: 080 67888300

Website: www.schneiderelectricpresident.com

E-mail: urvashi.bhatia@se.com **INFORMATION REGARDING THIRTY SIXTH (36th) ANNUAL GENERAL MEETING** 

Members are hereby informed that the Thirty Sixth (36th) Annual General Meeting ("AGM") of Schneider Electric President Systems Limited ("the Company") will be convened on Friday, September 18, 2020 at 3:30 p.m. through Video Conference ("VC")/ Other Audio Visual Means ("OAVM") facility in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and Rules framed thereunder read with General Circular Nos.14/2020, 17/2020 and 20/2020 dated 8th April 2020, 13th April 2020 and 5th May 2020, respectively, issued by the Ministry of Corporate Affairs ("MCA Circular(s)"), without the physical presence of the Members at a common venue, to transact the businesses set out in the Notice calling the 36th AGM.

In terms of the MCA Circulars, the Annual Report for the financial year 2019-2020 including the Notice of 36th AGM ("Notice"), financial statements for the year ended March 31, 2020 ("Annual Report") will be sent only by email to all those Members, whose email addresses are registered with the Company or with their respective Depository Participants viz. National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and with the Company's Registrar and Share Transfer Agent (RTA) viz. Universal Capital Securities Private Limited, as on Friday, August 14, 2020 ("Cut-off Date"). Members are requested to register/ update their e-mail ID by writing to the Company except wherein the shareholding is in demat it may be sent to the respective Depository Participant.

The Company has engaged KFin Technologies Private Limited ("KFintech") for participation in the 36th AGM through VC/OAVM Facility, providing facility for voting through remote e-voting and e-voting during the 36th AGM. Members can join and participate in the 36th AGM through VC/ OAVM facility only. The instructions for joining the 36th AGM and the manner of participation in the remote electronic voting or casting vote through the e-voting system during the 36th AGM will be provided in the Notice. Members participating through the VC/OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The Notice and the Annual Report will be made available on the website of the Company i.e. www.schneiderelectricpresident.com.

Members, who hold shares in physical form or who have not registered their email address with the Company and who wish to participate in the 36th AGM or cast their vote through remote e-voting or through the e-voting system during the 36th AGM, may obtain the login ID and password by sending scanned copy of: i) a signed request letter mentioning your name, folio number and complete address; and ii) self-attested scanned copy of the PAN Card and any document (such as Driving Licence, Bank Statement, Election Card, Passport, AADHAR Card) in support of the address of the Member as registered with the Company, to the email address of the Company at <a href="mailto:urvashi.bhatia@se.com">urvashi.bhatia@se.com</a> or to RTA at <a href="mailto:karlekar@unisec.in">karlekar@unisec.in</a>.

Members holding shared in demat form, may obtain the login ID and password by sending scanned copy of (i) a signed request letter mentioning your name, DP ID-Client ID (16 digit DP ID + Client ID or 16 digit beneficiary ID); (ii) self-attested scanned copy of client master or Consolidated Demat Account statement; and (iii) self-attested scanned copy of the PAN Card, to the email address of the Company at urvashi.bhatia@se.com or to RTA at

Members are requested to register/update their complete bank details by submitting request letter, cancelled cheque and self-attested PAN card & address proof with the Company and/ or DP. for the receipt of dividend or any other consideration timely, faster and easier.

The above information is being issued for the information and benefit of all the Members of the Company and is in compliance with the MCA Circulars.

By Order of the Board

**Company Secretary** 

For Schneider Electric President Systems Limited Urvashi Bhatia

CIN: L26933MH1985PLC037213 gistered Office: S-002 B, 2<sup>nd</sup> Floor, Vikas Centre, S.V. Road, Santacruz (West), Mumbai – 400054 NOTICE In Compliance with Regulation 29 read with Regulation 47 of SEBI (Listing Obligation and

MERCURY TRADE LINKS LIMITED

Disclosure Requirements) Regulation, 2015, notice is hereby given that a meeting of the Board of Directors of the Company will be held on Monday, the 31<sup>st</sup> day of August, 2020 at 2.00 P.M. at Registered Office of the Company, Mumbai inter-alia to approve and take on record the un-audited Financia Results of the Company for the quarter ended This information is also available on the

www.mercurytradelinks.com and also on the stock exchange websites at www.bseindia.com where shares of the

For Mercury Trade Links Limited
PRACHI VIJAYVARGIYA
CS & COMPLIANCE OFFICER Place: Mumbai Date: 25th August, 2020

## **Business Standard DELHI EDITION**

Printed and Published by Nandan Singh Rawat on behalf of Business Standard Private Limited and printed at The Indian Express (P) Ltd. A-8, Sector-7, Noida, Gautam Budh Nagar-201301 and published at Nehru House, 4 Bahadur Shah Zafar Marg, New Delhi 110002

Editor: Shvamal Maiumdar RNI NO. 57376/1994

Readers should write their feedback at feedback@bsmail.ir Ph. 011-23720202. Fax :+91-11-23720201

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Plan No. 857

UIN-512N337V01













Place : New Delhi